

Producer Component Prices and Standard Blend

The producer component prices for the month of August are as follows: BF=\$9.6148, PR=\$8.5250, OS=\$1.7462 or an equivalent return of \$72.0985 per standard hectolitre. This return compares to \$72.5057 in July 2015 with a difference of \$0.4072/std.hL.

The P10/WMP equalization charged to the producer pool in August for the production month of July was \$4,175,599.



bcdairy.ca/bcdairyconference

BC Continuous Quota Position

as of
July 2015 = -0.38%
August 2015 *forecasted -0.42 %

Notice to Producers

For all recent Notices to Producers
Please visit www.milk-bc.com

2015 BCMMB Board Election – Important

2015 Election packages have been distributed to producers. Each package contains the Election and Appointment Rules and Procedures, a Voting Producer Registration form, a Nomination form and the 2015 Election Timeline.

Important Dates:

Deadline for submission of *Voting Producer Registration forms – September 28, 2015

Deadline for submission of *Nomination forms & Biographies – October 13, 2015

**Only registered Voting Producers can sign Nomination forms*

If you have any questions or concerns please contact Heather Carriere, Independent Elections Officer, at zamacaconsulting@gmail.com or directly at 604.557.8717

Producers are advised that both the BCMMB and the BCDA are holding elections this fall; please remember to vote in both elections.

Fall Producer Meeting – November 27, 2015

Similar to the last several years, the Board will not be holding any individual regional Fall Producer Meetings, but will hold a Fall Producer Meeting on Friday, November 27, 2015 at the Fairmont Pacific Rim Hotel in Vancouver, following the BCMMB AGM.

2015 BCMMB Fall Producer Meeting

Fairmont Pacific Rim Hotel
1038 Canada Place, Vancouver, BC V6C 0B9

Date: November 27, 2015

Time: 10:00 AM – 11:30 AM

Room: Star Sapphire Ballroom

*A question and answer period will follow the
Producer Meeting.*

July Equalization Payment

The WMP/P10 equalization payment for July 2015 production, deducted from the August 2015 pool, is \$4,175,599. This amount is higher than normal, which is mainly due to much higher than usual production in Eastern Canada that was processed in special classes and resulted in a transfer of \$2 million from the WMP to the P5.

September 2015 Statement (August 2015 Production)

Unfortunately, an error occurred on the information line below box #2 on the September producer's statements (for August production). The information line, which is supposed to track a producer's usage of incentive kgs., is incorrect. However, please note that all of the remaining calculations on the producer's statement, including those contained within box #2 are correct. We apologize for any confusion this may have caused. If we are able to correct this error, we will update the statements online and send out an email notification. If you have any concerns or questions, please contact Pam at 604.854.4474 or Kathy at 604.854.4471.

Provincial Freight

The producer freight rate calculations for the months of July and August are summarized below:

Freight Rates (\$/hl)	July	August
Zone Transportation Costs	3.08	3.12
Less: Vendor Billings	(0.09)	(0.09)
Gross Provincial Freight Rate	2.99	3.03
Add: Train/Volume Discounts	0.31	0.30
Less: Stop/Extra Pick-Up Charges	(0.14)	(0.14)
Transportation Department Costs	0.00	0.00
Adjustments from Prior Period	0.05	0.00
Net Provincial Freight Rate	3.21	3.19

Continuous Quota

Cumulative Over/Under Production (with limits) as of:

	July 2015	
	Kg of BF	%*
NL	-69,713	-3.51%
P5	684,995	0.28%
WMP	-381,052	-0.49%
P10	234,230	0.07%
BC	-106,540	-0.38%

*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.

Milk Quality Report

The provincial averages and quality bonus data based on the official milk quality tests for July and August are:

Milk Quality Data	July	August
Individual Bacteria Count	23,223	24,259
Somatic Cell Count	200,009	201,083
Quality Bonus Qualifiers (%)	65.65%	63.71%

Producer Payments

Participants in the August | September | October Pools will receive their payments as follows:

Month of Production:	Advance Payment	Final Payment
August	Sep 1	Sep 18
September	Oct 1	Oct 20
October	Nov 2	Nov 19

Credit Transfer Average Prices

Effective Aug 1	Conventional Organic	
Average Price	\$6.79	\$6.00

A Summary of Credit Transfer Statistics can be found at www.milk-bc.com with other credit transfer documents.

Quota Management: Important Dates

Application Deadlines	Date & Time	Effective Date(s)
Quota Exchange	Oct 1 @ 1:00pm	Nov 1
CDQ Buy/Sell of Credits	Sep 25 @ 1:00pm	Sep 1 Oct 1

If you have any questions please contact:

Kathy Wallis 604.854.4471 kwallis@milk-bc.com
Pam Gregory 604.854.4474 pgregory@milk-bc.com

Flexible Incentive Days – Utilization update

To increase production, the Board issued flexible incentive days for use during the period July-November 2015. See Notice to Producers February 18, 2015 for details.

The utilization for July/August is as follows:

- based on 1 day issued Jul 70%; Aug 84%
- based on 2 days issued Jul 35%; Aug 42%
- based on 3 days issued Jul 23%; Aug 28%

Organic Expression of Interest List

The Board would like to invite producers interested in becoming an organic producer to request to be added to the Organic Expression of Interest List. Any organic producer who has not previously received a specialty allocation from the Board is eligible to receive a one-time incentive quota equivalent to 20% of non-allocated quota (up to a maximum of 13.7kg/day).

Please review pages 6 and 7 of the Organic Policy Guide for a complete outline of the Organic Producer Invitation Policy and the Organic Expression of Interest List. The guide can be found at milk-bc.com under News > Updates > Organic. If you have any questions or need assistance, please contact Woody Siemens at 604-854-4476 or wsiemens@milk-bc.com.

www.milk-bc.com

Quota Management-Credit Transfer Reminders

Due to the volume and administrative time required to process credit transfers, the BCMMB cannot guarantee or confirm verbally that all applications submitted will be verified or processed successfully prior to the deadline. It is the producer's responsibility to ensure that they have credits available to transfer prior to completing and signing an application form. If you are unsure of the amount of credits available to transfer please contact, Pam at 604.854.4474 or pgregory@milk-bc.com well in advance to confirm the amount.

For inquires or assistance with monthly production estimates please contact Pam at 604.854.4474 or pgregory@milk-bc.com. Due to the volume and administrative time required staff will be unable to accommodate requests for monthly production estimates that are received within 24 hours of the credit application deadline.

