

2014 BCMMB Election Information

Election Information Packages will be distributed in mid-August 2014 to all producers by the Election Officer. Each package will contain the Election Rules and Procedures, a Voting Producer Registration Form, a Nomination Form and an Election Timeline. The Election Officer for the BCMMB Election is the BC Council of Marketing Boards.

In an effort to ensure all producers are registered to vote in this year's election the Voting Producer Registration Form will be made available immediately to all producers online at www.milk-bc.com

Producers are advised that both the BCMMB and the BCDA are holding elections this fall.

BC Continuous Quota Position as of

March 2014 = -0.59 %

April 2014 *forecasted -0.69%

Notice to Producers

For all recent Notice to Producers

Please visit www.milk-bc.com

Staffing Announcement

We wish to congratulate Zahra Abdalla-Shamji on the recent birth of her son! Zahra is currently on maternity leave, effective April 29, 2014. In Zahra's absence please contact reception so your call can be directed.

For immediate assistance please contact:

Lisa Gruban 604.854.4470 lgruban@milk-bc.com

Lori Sharpe 604.854.4481 isharpe@milk-bc.com

Quota Policy & Governance Report

The Quota Policy & Governance Final Report has been uploaded to the website. To view the report please visit www.milk-bc.com

The report can be found under the Governance section
Please click the link:

BC Dairy Quota Policy & Governance Consultation
FINAL April 15, 2014

Incentive Days - 2014

- | | |
|------------------|-------------------------|
| • June 2014 | 0.5 Production Days (s) |
| • July 2014 | 1.0 Production Days (s) |
| • August 2014 | 2.0 Production Days (s) |
| • September 2014 | 2.0 Production Days (s) |
| • October 2014 | 1.0 Production Days (s) |
| • November 2014 | 0.5 Production Days (s) |

An incentive day allows the producer to ship one additional day of production for the given month as long as they have shipped at least 100% of that month's daily quota, for example:

Daily Quota (CDQ) = 100 kgs per day

30 shipping days for the month = 3,000 kgs of quota for the month (30 x 100 kgs)

0.5 incentive days = 50 kgs for the month (0.5 x 100 kgs)

Total possible in-quota production = 3,050 kgs before using any upper limit credits

Producers who ship below 3,000 kgs in this example would not be eligible for the incentive day

If you have any questions please contact Kathy Wallis or Pam Gregory in the Quota Management Department.

Provincial Freight

The producer freight rate calculations for the months of March and April are summarized below:

Freight Rates (\$/hl)	Mar	Apr
Zone Transportation Costs	3.13	3.09
Less: Vendor Billings	(0.08)	(0.07)
Less: I/P Freight Cost Recovery	(0.00)	(0.00)
Gross Provincial Freight Rate	3.05	3.02
Add: Train/Volume Discounts	0.30	0.30
Less: Stop/Extra Pick-Up Charges	(0.13)	(0.14)
Transportation Department Costs	0.00	0.00
Adjustments from Prior Period	(0.00)	0.01
Net Provincial Freight Rate	3.22	3.19

Continuous Quota

Cumulative Over/Under Production (with limits) as of:

	March 2014	
	Kg of BF	%*
NL	-100,558	-5.13%
P5	506,303	0.21%
WMP	-679,160	-0.92%
P10	-273,415	-0.09%
BC	-154,329	-0.59%

*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.

Milk Quality Report

The provincial averages and quality bonus data based on the official milk quality tests for March and April are:

Milk Quality Data	Mar	Apr
Individual Bacteria Count	19,100	17,783
Somatic Cell Count	152,155	149,934
Quality Bonus Qualifiers (%)	80.51%	79.32%

Producer Payments

Participants in the April | May | June Pools will receive their payments as follows:

Month of Production:	Advance Payment	Final Payment
April	May 1	May 20
May	June 2	June 18
June	July 2	July 18

Credit Transfer Average Prices

Effective April 1 st	Conventional Organic	
Average Price	\$11.38	\$4.80

A Summary of Credit Transfer Statistics can be found at www.milk-bc.com with other credit transfer documents.

Quota Management-Important Dates

Application Deadlines	Date & Time	Effective Date(s)
Quota Exchange	June 2 @ 1:00pm	July 1
CDQ Buy/Sell of Credits	May 23 @ 1:00pm	May 1 June 1

If you have any questions please contact:

Kathy Wallis 604.854.4471 kwallis@milk-bc.com
Pam Gregory 604.854.4474 pgregory@milk-bc.com

Producer Component Prices and Standard Blend

The producer component prices for the month of April are as follows: BF= \$10.1349, PR= \$9.6528, OS= \$1.9656 or an equivalent return of \$78.8638 per standard hectolitre. This return compares to \$80.9338 in March 2014, with a difference of \$2.07/std.hL. The P10/WMP equalization transfer for the month of April was \$2,198,229.96.

Please refer to the BCMMB Statistics for the month of April 2014 for more details.

Thank You!

The Quota Management Department would like to send out a BIG THANK YOU to all recent quota exchange participants who have been diligently completing the details on the REQUIRED section on the New BUYER Quota Exchange Application Form.

By providing the following REQUIRED information you have ensured the timely operation of the Quota Exchange on behalf of all participating producers:

1. The "Dollar Amount of the Available Balance" on your bank letter filed with the BCMMB, and
2. The "Expiry Date" of the bank letter

As always, if you are unsure of the status of your bank letter on file with the BCMMB, prior to submitting your application form, please do not hesitate to contact the BCMMB office and we will be happy to check your file for you.

www.milk-bc.com

Leaving Messages for the Quota Department

When leaving a message for the Quota Department please ensure you leave your IRMA #, name and phone number along with your message.

This will enable the staff members to have the appropriate information when returning your call.

Important Reminder

Credit transfers cannot be used to accommodate the utilization of incentive day.

Incentive days are on a month to month basis "use or lose it" and cannot be carried forward to the next month.

