

Incentive Days

The Board has reviewed the production and quota projections for the summer and fall of 2014. At this time, the Board has determined that the following incentive days are required to encourage additional production during this period:

- June 2014 0.5 Production Day(s)
- July 2014 1.0 Production Day(s)
- August 2014 2.0 Production Day(s)
- September 2014 2.0 Production Day(s)
- October 2014 1.0 Production Day(s)
- November 2014 0.5 Production Day(s)

Due to the rapidly changing production environment, the Board will continue to review market production requirements and will provide any change in direction to the industry as needed.

BC Continuous Quota Position as of

February 2014 = -0.85%

March 2014 *forecasted -0.58%

Please visit www.milk-bc.com

Notice to Producers

General Allotment and Incentive Days

Please visit www.milk-bc.com

General Allocation – Effective April 1, 2014

After reviewing the current production requirements for the province of British Columbia, and reviewing a recommendation from the MIAC, the Board will implement a general allotment effective April 1, 2014. Key determinants for this allotment are set out below:

- The amount of CDQ to be allotted is 2.00%
- Consistent with the Consolidated Order, the allotment will be performed on a pro rata basis
- Each eligible licensed producer's CDQ as at April 1, 2014 will serve as the basis for determining the pro rata CDQ amount
- The allotment will be subject to the 10/10/10 assessment policy

Please Note: March 2014 Statements will not reflect this 2.00% increase for April 2014 as statements were prepared prior to the Board decision.

Organic Expression of Interest List

The Board would like to invite producers interested in becoming an Organic producer to request to be added to the Organic Expression of Interest List. Any organic producer who has not previously received a specialty allocation from the Board, is eligible to receive a one-time incentive quota equivalent to 20% of non-allocated quota (up to a maximum of 13.7kg/day). Please review page 6 and 7 of the CDQ Guide for Specialty Milk Production for a complete outline of the Specialty Producer Invitation Policy and the Organic Expression of Interest List. The guide can be found at www.milk-bc.com under News > Updates > Organic. Please contact Woody Siemens at wsiemens@milk-bc.com if you wish to be added to the Organic Expression of Interest List.

Non-Qualifying Milk Policy

You should have received a laminated summary of this policy with your annual report to post in your dairy.

If you did not receive a copy of the laminated summary or require another, please contact Kelly Harris at the following:

Direct: 604.854.4479

Email: kharris@milk-bc.com

To access the Non-Qualifying Milk Policy Brochure
Please go to www.milk-bc.com

Click on Transportation and scroll down to Policies and Brochures and click on "Non-Qualifying Milk Policy Brochure"



Provincial Freight

The producer freight rate calculations for the months of February and March are summarized below:

Freight Rates (\$/hl)	Feb	Mar
Zone Transportation Costs	3.05	3.13
Less: Vendor Billings	(0.08)	(0.08)
Less: I/P Freight Cost Recovery	(0.00)	(0.00)
Gross Provincial Freight Rate	2.97	3.05
Add: Train/Volume Discounts	0.29	0.30
Less: Stop/Extra Pick-Up Charges	(0.13)	(0.13)
Transportation Department Costs	0.00	0.00
Adjustments from Prior Period	(0.01)	(0.00)
Net Provincial Freight Rate	3.12	3.22

Continuous Quota

Cumulative Over/Under Production (with limits) as of:

February 2014

	Kg of BF	%*
NL	-93,909	-4.83%
P5	497,467	0.21%
WMP	-770,389	-1.04%
P10	-366,831	-0.12%
BC	-223,094	-0.85%

*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.

Milk Quality Report

The provincial averages and quality bonus data based on the official milk quality tests for February and March are:

Milk Quality Data	Feb	Mar
Individual Bacteria Count	18,926	19,100
Somatic Cell Count	151,120	152,155
Quality Bonus Qualifiers (%)	79.45%	80.51%

Producer Payments

Participants in the March | April | May Pools will receive their payments as follows:

Month of Production:	Advance Payment	Final Payment
March	Apr 1	Apr 17
April	May 1	May 20
May	Jun 2	Jun 18

Credit Transfer Average Prices

Effective March 1 st	Conventional Organic	
Average Price	\$12.37	\$7.00

A Summary of Credit Transfer Statistics can be found at www.milk-bc.com with other credit transfer documents.

Quota Management-Important Dates

Application Deadlines	Date & Time	Effective Date(s)
Quota Exchange	May 1 @ 1:00pm	Jun 1
CDQ Buy/Sell of Credits	Apr 25 @ 1:00pm	May 1 Jun 1

If you have any questions please contact:

Kathy Wallis 604.854.4471 kwallis@milk-bc.com

Pam Gregory 604.854.4474 pgregory@milk-bc.com

Producer Component Prices and Standard Blend

The producer component prices for the month of March are as follows: BF= \$10.5401, PR= \$9.7300, OS= \$2.0292 or an equivalent return of \$80.9338 per standard hectolitre. This return compares to \$77.8354 in February 2014, with a difference of \$3.0984/std.hL. The P10/WMP equalization transfer for the month of March was \$1,223,059. Please refer to the BCMMB Statistics for the month of March 2014 for more details.

1st BC 4-H Charity Golf Tournament – June 16, 2014 Spallumcheen Golf & Country Club – Vernon, BC

For complete information and registration for the tournament

Please visit www.bc4h.bc.ca/golf

Registration deadline May 26, 2014

www.milk-bc.com

Buy/Sell Credit Transfers

For inquiries about deadlines, credits available to transfer within your limit, or if you require assistance with a monthly production estimate, please contact Pam at 604.854.4474 or pgregory@milk-bc.com

Quota Exchange Application Form – March 2014 “New Information Required”

Important: Please contact the BCMMB office (not your financial institution) for your current running balance on your bank letter. Please find the Quota Exchange Application Form – March 2014 at www.milk-bc.com

Authorization Forms

An Authorization Form is completed when a Producer (Registered Quota Holder) wants to give their authority for the BC Milk Marketing Board (BCMMB) to supply information to a person and/or company. The authorization form must be completed and signed by the registered quota holder, the President of the Corporation, or all partners of a partnership. Please note that only the registered quota holder can sign Quota Exchange Application forms, CDQ Name Change Transfer Application Forms, Assignment of Continuous Daily Quota Security Agreements and authorization forms.

If you are unsure of your authorization status, please contact the BCMMB office to verify prior to submitting a CDQ Buy/Sell Credit Transfer application.

