

BUY/SELL Credits and Quota Transfer Application Calendar January 2017 – December 2017

January 2017 → *Deadline dates*

January 3 4:30pm Quota Transfer Application deadline (*Effective February 1, 2017*)
January 25 1:00pm BUY/SELL Credits application deadline

February 2017 → *Deadline dates*

February 1 4:30pm Quota Transfer Application deadline (*effective March 1, 2017*)
February 24 1:00pm BUY/SELL Credits application deadline

March 2017 → *Deadline dates*

March 1 4:30pm Quota Transfer Application deadline (*effective April 1, 2017*)
March 24 1:00pm BUY/SELL Credits application deadline

April 2017 → *Deadline dates*

April 3 4:30pm Quota Transfer Application deadline (*effective May 1, 2017*)
April 25 1:00pm BUY/SELL Credits application deadline

May 2017 → *Deadline dates*

May 1 4:30pm Quota Transfer Application deadline (*effective June 1, 2017*)
May 25 1:00pm BUY/SELL Credits application deadline

June 2017 → *Deadline dates*

June 1 4:30pm Quota Transfer Application deadline (*effective July 1, 2017*)
June 23 1:00pm BUY/SELL Credits application deadline

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July 2017

→ *Deadline dates*

July 4 4:30pm Quota Transfer Application deadline (*Effective August 1, 2017*)

July 25 1:00pm BUY/SELL Credits application deadline

August 2017

→ *Deadline dates*

August 1 4:30pm Quota Transfer Application deadline (*effective September 1, 2017*)

August 25 1:00pm BUY/SELL Credits application deadline

September 2017

→ *Deadline dates*

September 1 4:30pm Quota Transfer Application deadline (*effective October 1, 2017*)

September 25 1:00pm BUY/SELL Credits application deadline

October 2017

→ *Deadline dates*

October 2 4:30pm Quota Transfer Application deadline (*effective November 1, 2017*)

October 25 1:00pm BUY/SELL Credits application deadline

November 2017

→ *Deadline dates*

November 1 4:30pm Quota Transfer Application deadline (*effective December 1, 2017*)

November 24 1:00pm BUY/SELL Credits application deadline

December 2017

→ *Deadline dates*

December 1 4:30pm Quota Transfer Application deadline (*effective January, 1, 2018*)

***December 21** 1:00pm BUY/SELL Credits application deadline

**Please note the early deadline due to Christmas Holidays*

BUY/SELL Credits Procedure

1. The maximum amount of CREDITS that a producer can BUY/SELL in any one 12 month period is **10%** of a producer's allotted CDQ. *(Effective February 1, 2014)*
2. Producers may BUY or SELL kilograms up to +5/-15 days
3. The minimum amount of any BUY/SELL is fixed at 25/kgs.
4. The application deadline is 1:00 PM on the 25th day of the month. If the 25th day of the month is not a business day, then the application deadline is **1:00 PM** on the last business day prior to the 25th day of the month.
5. The effective date is either the first day of the current month or the first day of the next month. If an effective date is NOT given on the application form, the BUY/SELL CREDIT will be processed for the first day of the month following the application deadline.
6. CDQ Buy/Sell Credit Application Forms must not be faxed or emailed to KPMG. This automated system is for Producers submitting a Quota Exchange application only. Any forms submitted to KPMG will not be received or reviewed by the BCMMB until after the Buy/Sell Credits Application deadline.
7. A producer must contact another producer to arrange for a BUY/SELL of CREDITS between them. Each producer will complete to appropriate portions on the application form and one producer will submit the completed form to the BCMMB by mail, email, or facsimile. Buyer & Seller Credit Registries are also available on the BCMMB website and are a valuable resource for producers needing to Buy (overshipping) or Sell (undershipping) Credits.
8. The monetary value placed on the BUY/SELL of CREDITS and recorded on the application is set by the two producers. The Board will not approve if it can be shown that the producer BUYING the CREDITS did not complete the monetary transaction by the agreed upon payment date.
9. A producer buying CREDITS will see an increase in the "**CREDITS available over**" for the effective month.
10. A producer selling CREDITS will see an increase in the "**CREDITS available under**" for the effective month.
11. To obtain information for the average credit transfers prices please visit the BCMMB website "Credit Transfer Summary" at: <http://milk-bc.com/quota/credits>.
12. For inquires or assistance with a monthly production estimates and/or credits available to transfer within your limit, please contact Pam at 604.854.4474 or pgregory@milk-bc.com.

Transfer Applications

Producers completing a family or name change transfer must submit a CDQ Name Change Transfer Application. The completed application must be received by the BCMMB one full month prior to the effective date (e.g., deadline of March 1, 2017 for a quota transfer effective April 1, 2017).