

December 7, 2017

Second Quota Exchange for December 2017

There will be a Second Quota Exchange for December 2017, as the volume of Continuous Daily Quota subject to offers to sell exceeded the volume of Continuous Daily Quota subject to offers to buy in the First December 2017 Quota Exchange. The SECOND DECEMBER Quota Exchange will be run within two (2) weeks with a price decrease of \$500.00 per daily kg. Details for the Second December Quota Exchange are as follows:

Quota Exchange in the Month of:	<b>2<sup>nd</sup> QE for DECEMBER</b>
Current Exchange Price:	<b>\$38,500 per daily kilogram</b>
Next Deadline:	<b>Thursday, December 14th by 1:00 pm</b>
Effective Date of Transfer:	January 1, 2018

**PLEASE NOTE:** Any Priority Seller's quota not cleared on the First December 2017 Quota Exchange will be automatically added to the Second December 2017 Quota Exchange. All other producers must submit a new application form if you wish to participate in the Second December 2017 Quota Exchange.

If you have any questions or concerns with respect to the information provided in this notice, please contact Kathy Wallis at 604.854.4471 [kwallis@bcmilk.com](mailto:kwallis@bcmilk.com) or Pam Gregory at 604.854.4474 [pgregory@bcmilk.com](mailto:pgregory@bcmilk.com).